

Schaeffler and Symbio confirm the effective creation of *InnoPlate*, their new JV to produce fuel cell bipolar plates and start of production early 2024

October 6th, 2022 - Four months after the initial agreement, Schaeffler and Symbio, a Faurecia and Michelin hydrogen company, announced today the effective creation of InnoPlate, their 50/50 joint venture (JV), following the completion of customary regulatory clearances.

Located in Haguenau, in the French Alsace region, InnoPlate will produce fuel cell bipolar plates for global mobility and energy solutions. The preparation of the building and ordering of equipment have started in line with the target to start operations beginning of 2024.

By leveraging the leading know-hows and expertise of its parent companies in mass production of metallic bipolar plates and in fuel cell technology, respectively, InnoPlate intends to industrialize production at large scale and accelerate the manufacturing of next generation BPP for the entire proton exchange membrane PEM fuel cell market, thus enhancing performance, capacity and cost competitiveness, to support a solid uptake of market adoption.

With InnoPlate, Schaeffler and Symbio materialize their commitment to build technological and industrial leadership in Europe, supporting Europe's strategic determination to secure technological sovereignty in the Hydrogen Economy.

About Symbio

Symbio, a Faurecia & Michelin joint venture, is a global hydrogen fuel cell technology partner to OEMs and sustainable mobility decision makers, with unique expertise and focus on setting automotive production standards. The company offers a complete range of fuel cell power products - StackPacks®, for different transportation needs including light duty commercial vehicles, buses and trucks and various formats of electric vehicles. Symbio is the fuel cell strategic partner of a leading global OEM that is launching a first-of-its-kind Hydrogen-powered LCV program in Europe. Its ambition is to become a world-wide leader in hydrogen zero-emission mobility, having a global industrial footprint and an annual production capacity of 200,000 StackPacks® by 2030, for use by vehicle manufacturers and hydrogen-stationary applications around the world. www.symbio.one

About Schaeffler Group – We pioneer motion

As a leading global supplier to the automotive and industrial sectors, the Schaeffler Group has been driving forward groundbreaking inventions and developments in the fields of motion and mobility for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion and mobility more efficient, intelligent, and sustainable. The technology company manufactures high-precision components and systems for powertrain and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of approximately EUR 13.9 billion in 2021. With around 83,000 employees, Schaeffler is one of the world's largest family companies. With more than 1,800 patent applications in 2021, Schaeffler is Germany's third most innovative company according to the DPMA (German Patent and Trademark Office). www.schaeffler.com

For more information, you can refer to the former press release: [InnoPlate announcement june 2022.pdf](#)

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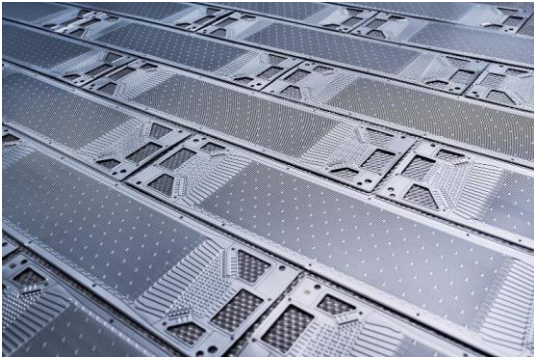
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Metallic bipolar plates are a key element of fuel cell stacks. (Photo: Schaeffler)